

BOARD OF DIRECTORS

Mr. Walid RAPHAËL Chairman	Mr. Zafer CHAOUI Mr. Philippe DORÉ Dr. Samer ISKANDAR Me. Mounir LETAYF* Me. Philippe LETTE
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Libano Holding s.a.l. represented by
Mr. Elie NAHAS

Financière Raphaël Holding s.a.l. represented by
Mrs. Raya RAPHAËL NAHAS

*Elected on November 16, 2021

GENERAL MANAGEMENT

Executive Committee

Mr. Walid RAPHAËL Mr. Elie NAHAS	Chairman and General Manager Chairman of Group Banque Libano-Française and General Manager General Manager
Mrs. Raya RAPHAËL NAHAS Mr. Elie AOUN Mrs. Hoda ASSI Mr. Zahi AZOURI Mr. Philippe CHARTOUNY Mr. Maurice ISKANDAR Mr. Walid ISSA Mr. Fady LAHOUD Mr. Marwan RAMADAN Mr. Gabriel RIZK Mrs. Tania RIZK Mr. Ghassan SAWAYA Mrs. Myrna WEHBE Mr. Ronald ZIRKA	Assistant General Manager Assistant General Manager

Business Development Divisions

Branch Network	Mr. Marwan RAMADAN
Corporate Banking	Mrs. Hoda ASSI
Middle-Market Banking	Mr. Elie AOUN
Treasury	Mr. Chadi BERBERI
Private Banking and Wealth Management	Mr. Nabil DAHDAH
International and Correspondent Banking	Mr. Maurice ISKANDAR
Loan Remediation	Mr. Gilbert MOUSSA
Marketing, Retail and Digital Banking	Mr. Ronald ZIRKA
Cards Services	Mrs. Myrna WEHBE

Management and Support Divisions

Risk Management	Mr. Zahi AZOURI Mr. Jean GHOSN
Credit Risk	Mr. Saïd GEBRAN Me. Maya ABBOUD Mrs. Youmna BOU-RIZK
Compliance	Mr. Walid ISSA
Legal Compliance	Mr. Philippe CHARTOUNY Mr. Ghassan SAWAYA Mr. Iskandar AOUN
KYC Intelligence	Mr. Maurice ISKANDAR Mr. Chady ABDO Mr. Simon BASSOUS
Finance	Mrs. Tania RIZK Mrs. Tania RIZK Mr. Gabriel RIZK Mr. Fady LAHOUD Me. Marc DE CHADAREVIAN
Organization, Information Technology and Security	
Information Technology	
Security	
Transaction Banking	
Treasury, Markets and Custody Services	
Payments and Trade Finance	
Communications, CSR and Customer Experience	
Human Resources	
General Services	
Internal Audit	
Legal	

BRANCH NETWORK

To reach Banque Libano-Française branches, please dial (01) or (03) 79 13 32
or the Short Number 1332

- Achrafieh
- Bar Elias
- Batroun
- Dbayeh
- Dora
- Dora - Bourj-Hammoud
- Gefinor
- Geitawi
- Halba
- Hamra (main branch)
- Haret-Hreik
- Hazmieh
- Jal El-Dib
- Jbeil
- Jdita - Chtaura
- Jounieh
- Kantari
- Kousba
- Lebaa
- Mar Mikhael (e-branch)
- Mar Takla
- Mazraa
- Nabatieh
- Rabieh
- Reyfoun
- Saïda - Boulevard
- Saïfi
- Sami El-Solh
- Sin El-Fil
- Sioufi
- Tripoli - El-Mina
- Tripoli - Tell
- Tripoli - Zehrieh
- Tyr
- Zahleh - Boulevard
- Zghorta
- Zouk Mosbeh

Year ended December 31

2021

CONSOLIDATED
FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	December 31, 2021	December 31, 2020
	(LBP'000)	(LBP'000)
ASSETS		
Cash and deposits at Central Banks	10,345,020,127	9,623,785,916
Deposits with banks and financial institutions	1,706,337,675	1,521,268,911
Financial assets at fair value through profit or loss	97,561,623	98,802,155
Loans to banks	3,941,112	9,355,053
Loans and advances to customers	2,474,867,408	3,203,557,783
Investment securities at amortized cost	1,602,962,653	2,275,595,789
Investment securities at fair value through other comprehensive income	116,848,219	110,503,088
Customers' liability under acceptances	8,170,553	9,693,982
Investments in associates	5,909,086	2,603,946
Assets acquired in satisfaction of loans	227,176,659	234,239,720
Right-of-use of assets	12,075,846	18,109,793
Tangible and intangible assets	218,368,402	226,993,378
Other assets	199,267,266	213,369,389
Total assets	17,018,506,629	17,547,878,903
FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK		
	(LBP'000)	(LBP'000)
Documentary and commercial letters of credit	816,298	860,299
Guarantees and standby letters of credit	474,332,511	626,779,588
Notional amount of derivative contracts	371,271,388	253,422,695
Fiduciary deposits	495,283,863	604,204,425
Assets in safekeeping and under management	2,390,389,601	2,516,518,165

Auditors

Deloitte & Touche

DFK Fiduciaire du Moyen-Orient

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	December 31, 2021	December 31, 2020
	(LBP'000)	(LBP'000)
LIABILITIES		
Deposits from banks and financial institutions	129,080,339	122,837,537
Customers' deposits at amortized cost	14,616,514,906	15,011,470,094
Liability under acceptances	8,172,989	9,707,276
Borrowings	259,996,278	322,720,844
Lease liabilities	13,036,485	18,466,666
Other liabilities	179,790,059	296,479,084
Provisions	22,528,337	46,852,865
Total liabilities	15,229,119,393	15,828,534,366
EQUITY		
	(LBP'000)	(LBP'000)
Share capital	235,000,000	235,000,000
Preferred shares	452,250,000	452,250,000
Shareholders' cash contribution to capital	120,600,000	60,300,000
Reserves	764,183,275	745,804,235
Regulatory reserve for assets acquired in satisfaction of loans	89,569,228	59,616,432
Foreign currency translation reserve	(25,394,509)	(11,654,954)
Cumulative change in fair value of financial assets at fair value through other comprehensive income	24,996,422	18,416,767
Retained earnings	27,875,379	247,467,326
Profit/(Loss) for the year	4,148,988	(186,506,299)
Equity attributable to the equity holders of the Bank	1,693,228,783	1,620,693,507
Non-controlling interests	96,158,453	98,651,030
Total equity	1,789,387,236	1,719,344,537
Total liabilities and equity	17,018,506,629	17,547,878,903

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

	Year ended December 31, 2021	Year ended December 31, 2020
	(LBP'000)	(LBP'000)
Interest income	818,435,921	1,167,668,310
Less: Tax on interest	(75,388,505)	(84,414,186)
Interest income net of tax	743,047,416	1,083,254,124
Interest expense	(169,757,343)	(534,647,640)
Net interest income	573,290,073	548,606,484
Fee and commission income	127,011,234	93,960,325
Fee and commission expense	(22,778,117)	(21,328,634)
Net fee and commission income	104,233,117	72,631,691
Net gain/(loss) from financial assets at fair value through profit or loss	7,167,341	(557,817)
Net gain/(loss) from de-recognition of financial assets measured at amortized cost	175,301	(20,054,602)
Other operating losses, net	(64,818,068)	(33,769,361)
Net financial revenues	620,047,764	566,856,395
Allowance for credit losses	(402,794,151)	(554,420,946)
Net financial revenues after net impairment charges	217,253,613	12,435,449
Tax on revenues	-	(30,087,480)
Staff costs	(118,962,202)	(98,640,833)
General and administrative expenses	(70,810,085)	(50,294,244)
Depreciation and amortization	(13,455,831)	(15,154,959)
Depreciation of right-of-use of assets	(6,033,947)	(6,546,114)
Interest expense on lease liabilities	(1,301,906)	(1,588,621)
Profit/(loss) before tax	6,689,642	(189,876,802)
Income tax expense	(1,473,221)	(1,170,013)
Deferred tax on subsidiaries' undistributed profits	(192,709)	(24,996)
Profit/(loss) for the year	5,023,712	(191,071,811)
Attributable to:		
• Equity holders of the Bank	4,148,988	(186,506,299)
• Non-controlling interests	874,724	(4,565,512)